

QUOTATION

Employers Liability & Workmen Compensation

TYPE OF INSURANCE	:	Employers Liability & Workmen Compensation
INSURED	:	PT. AUSNDT INDONESIA
ADDRESS	:	Jakarta
INSURED BUSINESS / PROJECT / SCOPE OF WORK DETAILS	:	Non-Destructive Testing and QC Inspection Services
INSURED EMPLOYEES	:	As per list attached (tba)
RISK LOCATION	:	On shore and offshore anywhere within territory of Republic Indonesia
PERIOD OF INSURANCE	:	12 months from the date to be advised (both dates are inclusive until 12.00 noon)
COVER, LIMIT OF LIABILITY AND DEDUCTIBLE	:	<u>EMPLOYERS LIABILITY</u> USD 1,000,000 any one occurrence and in the aggregate in any one period of Insurance Deductible : NIL
		<u>WORKMEN COMPENSATION</u> As per Pertamina Benefit (attached) Deductible : in excess of Jamsostek for local employees, and Nil for Expatriate
ADDITIONAL CLAUSES	:	Waiver of subrogation against PT BHP Billiton Notwithstanding anything contained in this Policy to the contrary it is hereby declared and agreed that in the event of any claim the Company will not exercise its subrogation rights against PT. BHP Billiton Subject otherwise to the terms, conditions and exceptions of this Policy.
ADDITIONAL EXCLUSIONS	:	Product Liability Exclusion – BL 35 The policy does not cover liability in respect of or arising out of the Insured's products
TERRITORIAL LIMIT	:	Republic of Indonesia
JURISDICTION	:	Republic of Indonesia
PREMIUM	:	Annual Premium : US\$ 3,000 Policy cost and stamp duty : US\$ 10 Annual Premium : US\$ 3,010
SECURITY	:	PT. ASURANSI XYZ INDONESIA – 100%
DATE OF ISSUE	:	8 June 2009
VALIDITY	:	14 days